



UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY
RIKER, DANZIG, SCHERER, HYLAND & PERRETTI LLP Joseph L. Schwartz, Esq. (JL-5525) J. Alex Kress, Esq. (JK-7189) Headquarters Plaza One Speedwell Avenue Morristown, New Jersey 07962 (973) 538-0800  Counsel to the Debtor
In re:  CECERE ASSOCIATES, L.L.C.,  Debtor.

Chapter 11

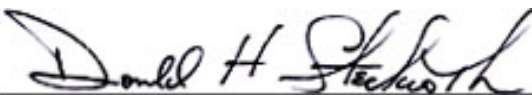
Case Nos. 09-30759

Hon. Donald H. Steckroth, U.S.B.J.

ORDER DENYING MOTION TO CONVERT OR DISMISS

For the reasons set forth on the record of the hearing held on April 13, 2010, the relief set forth in paragraphs 1 through 4 on the following page numbered two (2), is hereby ORDERED.

**DATED: 04/19/2010**

  
\_\_\_\_\_  
Honorable Donald H. Steckroth  
United States Bankruptcy Judge

Debtors: Cecere Associates, L.L.C.  
Case Nos.: 09-30759  
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THIS MATTER having been opened to the Court upon the Motion of the Acting United States Trustee for an Order Converting the Case to Chapter 7, or in the Alternative, Dismissing the Case, Pursuant to 11 U.S.C. § 1112(b) [Docket No. 49] (the “Motion”) submitted by the Office of the United States Trustee for Region 3 (the “US Trustee”); and the Court having considered the Motion and the Debtors’ Response to United States Trustee’s Motion to Convert or Dismiss Pursuant to 11 U.S.C. § 1112(b) [Docket No. 62] and the arguments of counsel at the hearing conducted on April 13, 2010, at 10:00 am (the “Hearing”); and for the reasons set forth on the record of the Hearing, and for good cause shown,

IT IS hereby ORDERED as follows:

1. The Motion be, and hereby is, DENIED without prejudice.
2. Cecere Associates, L.L.C. and/or Cecere Realty Assoc., LLC (together, the “Debtors”) shall provide the US Trustee with proof of insurance of the real property located at 651 Myrtle Avenue (Block 72.01, Lot 1), Boonton Township, Morris County, New Jersey on or before the close of business on Friday, April 16, 2010. If the Debtors do not provide proof of insurance by that date, the case shall be converted to one under Chapter 7 upon the request of the US Trustee.
3. The Debtors shall finalize and submit to the Court on or before April 30, 2010, an Order establishing bidding procedures with respect to the sale of the Debtors’ assets.
4. Counsel to the Debtors shall serve a copy of this Order on all parties in interest within \_\_\_\_ days of its receipt of an entered copy of this Order.

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